

## TENANT INCENTIVE PROGRAM APPLICATION PROCESS

Administered by the Bartlett Station Development Commission



Bartlett Department of Planning and Economic Development 6382 Stage Road, Bartlett, TN 38134 ◆ (901) 385-6417 Fax 385-6419 www.cityofbartlett.org

## NEW OFFICE OR RETAIL TENANT INCENTIVE PROGRAM

The purpose of this program is to provide incentives for **non-retail** and **retail** businesses to locate in the Bartlett Station District.

The Bartlett Station Development Commission must approve the incentive. To be considered, the tenant and/or the lease must meet the following qualifications:

- The lease must have a term of at least three (3) years.
- The tenant's business should be a business which would tend to encourage other businesses to locate in the District.
- All exterior building improvements, including signage, must be approved by the Design Review Commission.
- The tenant must be creditworthy, i.e., the lease should be "bankable" by the property owner.
- The tenant should submit the application along with the required documentation to the address below *no less than two weeks prior* to the regularly scheduled Bartlett Station Development Commission meeting (normally the first Wednesday of each month).

This program shall not apply to businesses relocating from another commercial location within the City of Bartlett excluding home occupations.

Upon the approval of the Bartlett Station Development Commission and the tenant actually opening the new business in the Bartlett Station District, one-third (1/3) of the incentive shall be paid. The second third shall be paid at the beginning of the second year and the remaining third shall be paid at the beginning of the third year. These payments are contingent upon receipt of an updated financial statement and one credit reference to also include a letter in good standing from the landlord. After receipt of the above information and its approval by the Bartlett Station Development Commission.

The total amount of the incentive shall be one dollar (\$1.00) per square foot of leased *non-retail space* or two dollars (\$2.00) per square foot of *retail space*.

To submit the Application or for additional information, contact

Kim Taylor, Director Planning and Economic Development Department 6382 Stage Road, Bartlett, TN 38134

(901) 385-6417 Fax 385-6419 ktaylor@cityofbartlett.org

## NON-RETAIL OR RETAIL TENANT INCENTIVE PROGRAM BARTLETT STATION DEVELOPMENT COMMISSION

## **APPLICATION FOR TENANT INCENTIVE**

name of Applicant (	Lessee)		
Address		z	(ip
Telephone	Fax	E-Mail	
Name of new busine	ess		
Products to be offere	ed		
Services to be offere	ed		
Address of leased p	roperty		
Name of Lessor			
Amount of space to	be leased	sq. ft.	
Rental rate	per sq. ft./per year	Initial term of lease	years
Is the business reloc	cating from another location	on within the City of Bartlett	?
Yes	No		
Commercial Real Es	state Broker representing	tenant (if any)	
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Attachments Require	<u>ed:</u>		
Copy of fully exe	cuted Lease Agreement	or Letter of Intent for pre-ap	oproval purposes)
2. Financial stateme	ents of tenant and any gu	arantor	
3. Pro forma Incom	e/Expense Statement of	new business	
Authorized Signature	е	Da	te